

Message Text

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PAGE 01 STATE 204655

51

ORIGIN COME-00

INFO OCT-01 ARA-16 ISO-00 EB-11 AID-20 CIAE-00 FRB-02

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CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 AGR-20 PA-04

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STATE ARA/LA/NC:M.FORRESTER

COM/ASSISTANT SECRETARY DOBBIN

ARA/PLC/RBLOOMFIELD

EB/OT/GCP:DDUNFORD

EB/OCA/REP:RCJORGENSEN

----- 118937

P 161521Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS PRIORITY

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E.O. 11652: GDS

TAGS: EGEN, VE

SUBJ: AMERICAN CHAMBER OF COMMERCE REACTION TO STATEMENTS

ATTRIBUTED TO ASSISTANT SECRETARY DOBBIN

REF: CARACAS 8739

1. ASSISTANT SECRETARY DOBBIN SUGGESTS THE AMBASSADOR
MAY WISH TO MAKE FOLLOWING STATEMENT TO AMERICAN
CHAMBER OF COMMERCE CONCERNING HIS REMARKS IN CARACAS:
U.S. GOVERNMENT HAS CONSISTENTLY SUPPORTED LATIN AMERICAN
REGIONAL INTEGRATION, INCLUDING THE ANDEAN COMMON
MARKET (ANCOM) SINCE ITS EMERGENCE IN 1969, AS EVIDENCED
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BY FINANCIAL SUPPORT IN EARLY AND RECENT YEARS. WITH

RESPECT TO ANDEAN FOREIGN INVESTMENT CODE (DECISION 24),
U.S. GOVERNMENT HAS NOT TAKEN OFFICIAL POSITION, NOR DID
ASSISTANT SECRETARY DOBBIN MAKE REFERENCE TO THAT DECISION.

2. RECOGNITION OF POSITIVE ASPECTS OF INTEGRATION
PROCESS SHOULD NOT BE CONSTRUED TO MEAN U.S. GOVERNMENT
OR U.S. PRIVATE INDUSTRY NOT CONCERNED WITH NUMEROUS
RESTRICTIVE MEASURES OF INVESTMENT CODE. THE LAW ITSELF,
INDIVIDUAL COUNTRY IMPLEMENTING REGULATIONS, AND APPLICA-
TION OF THESE REGULATIONS WILL BE CLOSELY WATCHED
BY ALL FOREIGN INVESTORS AND GOVERNMENTS. WE WOULD HOPE THAT
ANCOM MEMBER COUNTRIES WILL ADMINISTER INVESTMENT CODE
IN MANNER WHICH WILL TAKE INTO ACCOUNT LEGITIMATE INTERESTS
OF EXISTING FOREIGN INVESTMENT AND WHICH WILL AT SAME TIME
ATTRACT THAT NEW INVESTMENT REQUIRED FOR THEIR INDIVIDUAL
AND REGIONAL DEVELOPMENT.

3. ASSISTANT SECRETARY DOBBIN DID NOT INDICATE THAT ANY
REGULATION OF FOREIGN INVESTMENT IN U.S. LIKELY. RATHER,
HE EXPLAINED THAT "INVEST IN USA" PROGRAM IS ENCOURAGING
INVESTMENT IN PRODUCTIVE FACILITIES IN THE UNITED STATES.

4. ASSISTANT SECRETARY DOBBIN DID NOT REFER SPECIFICALLY
TO AGRICULTURAL SURPLUSES. HE MERELY INDICATED THAT U.S.
WOULD SEEK PROMOTE EXPORTATION OF U.S. GOODS AND OBTAIN
COMMERCIAL BENEFITS FROM SUCH SALES. HOWEVER, THERE
SHOULD BE NO UNCERTAINTY AS TO THE FACT THAT THE U.S.
HAS FOR MANY YEARS MADE AGRICULTURAL PRODUCTS AVAILABLE
TO COUNTRIES OF THE DEVELOPING WORLD UNDER CONCESSIONAL SALES
TERMS OR AS GIFTS.

5. FYI. WE REGRET THAT ASSISTANT SECRETARY'S COMMENTS
WERE MISQUOTED AND TAKEN OUT OF CONTEXT. WE ASSUME
STATEMENT PROVIDED WILL GIVE THE AMBASSADOR SUFFICIENT
MATERIAL TO CLARIFY THIS MATTER AT HIS MONTHLY BUSINESS-
MEN'S MEETING. KISSINGER

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